

# Important changes in GST Rates with effect from 01.10.2021



Pursuant to decisions taken in 45<sup>th</sup> GST council meeting held on 17.09.2021, changes in GST rates have been notified with effect from 01.10.2021 vide seven Notifications dated 30.09.2021. Corresponding IGST Notifications have also been issued.



# GST RATE CHANGES ON SERVICES WITH EFFECT FROM 01.10.2021

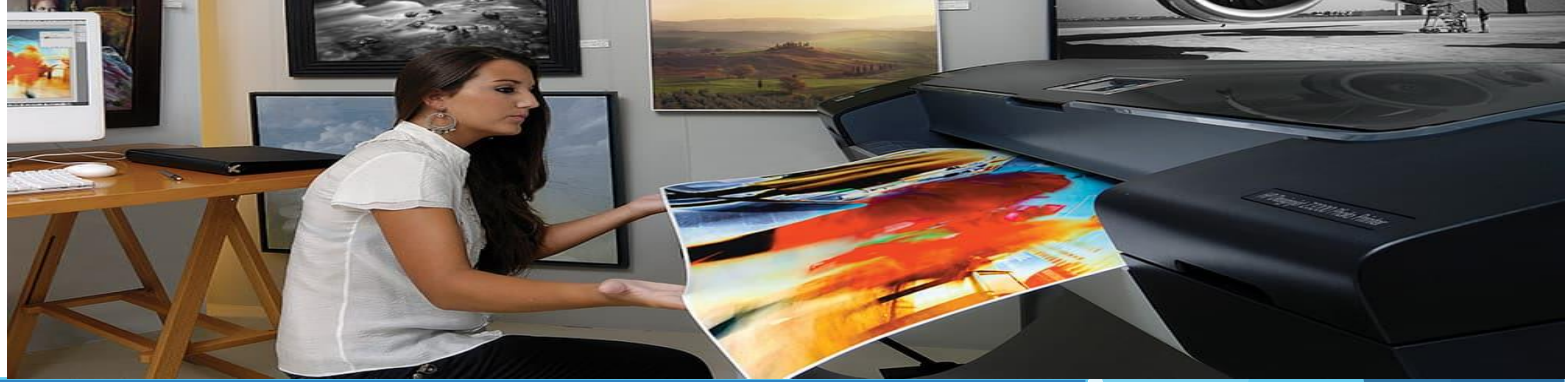


# Transfer of Intellectual Property Rights to attract GST @ 18%



Old Rate	Revised rate
Temporary or permanent transfer of all IPR viz. audio, video, technical know-how, trademark, royalty etc. attract GST @ 12%.	Temporary or permanent transfer permitting the use or enjoyment of IPR attract GST @ 18%.
Transfer of information technology software attracts GST @ 18%.	

## Printing services to attract GST @ 18%



Old Rate	Revised rate
<p>Services by way of printing of all goods falling under Chapter 48 &amp; 49 where only content is supplied by the publisher and physical inputs including paper used for printing belong to the printer attract GST @ 12%.</p>	<p>With effect from 01.10.2021, other manufacturing services, publishing, printing and reproduction services ; material recovery services to attract GST @ 18%.</p>
<p>Other manufacturing services, publishing, printing and reproduction services attract GST @ 18%.</p>	



## Miscellaneous

Job work services relating to manufacture of alcoholic liquor for human consumption to attract GST @ 18%.



Services by way of admission to theme parks, water parks and any other place, having joy rides, merry go rounds, go carting or ballet to attract GST @ 18%.



# Miscellaneous

Services by way admission to casinos or race clubs or any place having casinos or race clubs or sporting events like IPL attract GST @ 28%.



New SAC 99654 introduced for multimodal transport.

## Exemption to Services



Services by way of national permit to goods carriages on payment of fee.



Services related to AFC Women's Asia Cup 2022.  
(by/to and entry to)



Exemption for transport of goods by vessel and air from India to outside India extended up to September 30, 2022.





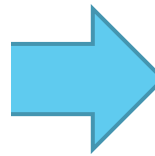
Training programme to Central/State Govt., UT administration, where 75% or more of the total expenditure is borne by the Government is exempted.

Prior to the amendment, exemption was available only if total expenditure was borne by the Government.



# Exemption withdrawn

Exemption to services of leasing of assets like rolling stock including wagons coaches, locos by IRFC to Indian Railways withdrawn from 01.10.2021.



# GST RATE CHANGES ON GOODS WITH EFFECT FROM 01.10.2021



# Schedule I- 5%

Tamarind Seeds meant for any use other than for sowing



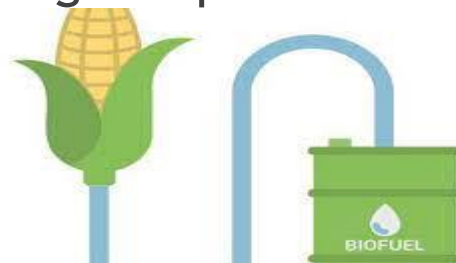
Medicine Pembrolizumab (Keytruda-  
used for cancer treatment) inserted in  
List 1.



Retro fitment kits for vehicles  
used by the disabled added in  
List 2



Bio diesel supplied to oil marketing companies for blending with high  
speed diesel ( 12% to 5%)





## Schedule II-12%

- Bio diesel (other than the supplied to oil marketing companies for blending with high speed diesel).
- Specified Renewable Energy Devices and Parts (5% to 12%).



## Schedule IV-28%

- Carbonated Fruit Beverages of Fruit Drink or Carbonated Beverages with Fruit Juice.
- As per FSSAI, beverages with fruit juice quantity of 5% to 10% (2.5% to 10% in case of lime or lemon), should be called carbonated beverage.
- In addition to this, it also attracts Compensation cess at 12%.



## SCHEDULE III- 18%



- Waste pairings and scraps of plastics (5% to 18%).



- Ores and concentrates of metals such as iron, copper, aluminum, zinc, etc. (5% to 18%).



- Railway parts, locomotives & other goods in Chapter 8601-8608 (12% to 18%).

## SCHEDULE III- 18%



- Cartons, boxes, bags, packing containers of paper etc. (12 or 18% rationalized to 18%).



- All kinds of pens (12% to 18%).



- Miscellaneous goods of paper like cards, Wedding cards, catalogue, printed material-Chapter 4906-4911 of tariff except duty credit scrips (12% to 18%).

## Miscellaneous



Seeds meant for any use other than sowing is not exempted.



Supplies of essential oil other than those of notified citrus fruits from unregistered person taxable under reverse charge under Section 9(3) of CGST Act, 2017.



Fortified Rice Kernels (premix) for schemes like ICDS or similar scheme attract 5% subject to the conditions prescribed.



# COVID-19 concessional rate extended upto 31.12.2021

- ▶ Extension of existing concessional GST rates on the following drugs

- Amphotericin B -nil
- Remdesivir – 5%
- Tocilizumab -nil
- Anti-coagulants like Heparin – 5%

- ▶ Reduction of GST rate to 5% on more Covid-19 treatment drugs

- Itolizumab
- Posaconazole
- Infliximab
- Favipiravir
- Casirivimab & Imdevimab
- 2-Deoxy-D-Glucose
- Bamlanivimab & Etesevimab



